



INSTITUTE OF ELECTRONICS ENGINEERS OF THE PHILIPPINES, INC. (IECEP)

PRC Accreditation No. (I-APO No. 03)

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THE IECEP VISION

"The world-class organization of humane, competent, virtuous and globally-competitive electronics professionals"

THE IECEP MISSION

"To be the showcase Of professional and Technical development and a paradigm of excellence in applying the principles of electronics technology for the advancement of humanity"

2021 Officers and Board of Directors

MISHELL D. LAWAS
National President

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Vice President – Internal Affairs

ULRICH LEE F. UY
Vice President – External Affairs

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Vice President - Education

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Secretary General

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Director

CHRISTIAN LEAR F. MIQUIABAS
Immediate Past President

*"Electronics Technologies
In the Forefront of Disaster
Resiliency"*

RESOLUTION NO. 2021-029

ACQUISITION OF REAL PROPERTY FOR IECEP HOME AND PRESENTATION BY MEANS OF CONDUCT OF SPECIAL GENERAL MEMBERSHIP MEETING

WHEREAS, Section 8, Item D, of the Institute's Constitution and By-Laws (CBL) provides basis as to the authority of the National Board of Directors (BoD) for the exercise of acquisition of real properties of every description;

WHEREAS, Article 7, of the Institute's Articles of Incorporation (Aoi), provides basis as to the expenditure program for fees, charges, contributions or donations for the intended purpose, which, for this exercise is made in view of the IECEP Build a Bigger Home Project;

WHEREAS, as resolved in Board Resolution No. 2021 - 017 and 018, proceeds of MIDCON 2021 and eAGM 2.0 are to be allocated for the same purpose stated above;

WHEREAS, as resolved in Board Resolution No. 2021 - 026 in addition to the seed fund reflected in Home Account, funding from various IECEP Accounts, including Operations, Education and Student Affairs, Home, and USD Savings, shall be made available for the same purpose stated above, subject to replenishment through other initiatives on a later time;

WHEREAS, having carefully reviewed and considered the Report of the IECEP Build a Bigger Home Project Committee, taking into account the absorptive capacity of the Institute and other external factors related to undertaking a construction project;

WHEREAS, having validated and assessed proposed properties, by virtue of its alignment to strategic priorities, membership requirements such as ease of accessibility, and fiscal considerations;

RESOLVED, as it is hereby RESOLVED, that the National Board of Directors, unanimously decides to acquire the Real Property and all Improvements therein, i.e. Lot and Building, at 52-A P. Gomez St., Poblacion, Mandaluyong City, TCT No. 008-2019000508 described in detail in the attached documentation, as the IECEP Home, at the amount as offered by the Seller, including Transfer of Title, Documentary Stamps and other Notarial Fees, with the decision stated herewith to be presented during the Special General Membership Meeting (SGMM) approved to be carried out on 01 November 2021;

RESOLVED FURTHER, that the National Board of Directors, authorizes the National Treasurer to issue checks based on the schedule of payments, including downpayment, upon the confirmation of acceptance of the National President of the annexed Letter to Sell from the Property Seller, which specifies payment matrix as well as documentary counterparts, i.e. Acknowledgment Receipts, Conditional Deed of Sale, Deed of Absolute Sale, etc;

Approved this 26th day of October 2021 through Online Meeting.

Certified Correct:

DR. LORY LIZA D. BULAY-OG, PECE
Secretary General

Attested by:

DR. MISHELL D. LAWAS, PECE
National President and Chairman of the Board